

Date: 25th March, 2015





Dear Investor,

We thank you for investing in our Plan, "IDBI FMP-Series III-564 Days (September 2013) - L" launched under the closed ended debt scheme IDBI Fixed Maturity Plan -Series III.

The Units in this plan were allotted on September 25, 2013 and plan is scheduled to mature as on Monday, April 13, 2015 (Existing Maturity Date) as per the terms of offer.

In accordance with the provisions laid under Regulation 33(4) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, it is now proposed to roll over the plan, for a further period of **540 Days**.

The features of the Plan and terms of roll-over are as below

Name of scheme	IDBI Fixed Maturity Plan -Series III		
Name of Plan	IDBI FMP-Series III-564 Days (September 2013) L		
Type of scheme	A closed-ended debt scheme		
Product Label	This product is suitable for investors who are seeking*:		
	<ul style="list-style-type: none"> Regular fixed income for short term/ medium term/ long term Investments in Debt/ Money market instruments/ Government securities low risk  (BLUE) 		
	<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p> <p>Note- Risk May be represented as:</p>		
	 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
Investment Objective	<p>Each Plan under the Scheme will endeavour to generate income through investments in Debt and Money Market Instruments.</p> <p>In accordance with SEBI Circular No SEBI/IMD/ CIR No. 12/147132/08 dated December 11, 2008 each Plan shall invest only in such securities which mature on or before the maturity date of the respective plan.</p>		

Portfolio of the Scheme	The portfolio of IDBI FMP-Series III-564 Days (September 2013) - L as on 20th March 2015				
	Security Name	ISIN No	Rating	Units In Holding	Exposure/ Market Value (Rs. in Lacs)
					INR
	Money Market Instruments			1,27,47,505.00	127.42
	CBLO - 23MAR2015			1,27,47,505.00	127.42
	Certificate of Deposit			18,10,000.00	1,802.96
	Bank of Baroda CD (07 Apr 2015)	INE028A16A N4	ICRA A1+	5,00,000.00	497.99
	Canara Bank CD (06 Apr 2015)	INE476A16P L7	CRISIL A1+	1,10,000.00	109.57
	Oriental Bank of Commerce CD (09 Apr 2015)	INE141A16T D6	CRISIL A1+	5,00,000.00	497.76
	Punjab National Bank CD (24 Mar 2015)	INE160A16K C7	ICRA A1+	1,00,000.00	99.93
	UCO Bank CD (06 Apr 2015)	INE691A16J H2	CRISIL A1+	6,00,000.00	597.71
	Fixed Coupon Bond			30.00	300.01
	8.95 Power Finance Corporation Ltd NCD (30 Mar 2015)	INE134E08C T2	CRISIL AAA	30.00	300.01
	Zero Coupon Bonds			116.00	1,330.66
	0.00 Bajaj Finance Limited (30 Mar 2015)	INE296A077 32	CRISIL AA+	41.00	541.14
	0.00 Sundaram Finance Ltd (30 Mar 2015)	INE660A07H R9	ICRA AA+	50.00	498.97
	0.00 Sundaram BNP Paribas Home Finance NCD (10 Apr 2015)	INE667F07C C6	CARE AA+	25.00	290.55
	Total :			1,45,57,651.00	3,561.04
	Cash & Cash Receivables				25.05
	Net Assets :				3,586.09
					100.00

Other Details	AUM and NAV of different plans(Direct and Regular)/options under IDBI FMP-Series III-564 Days (September 2013) - L are given below: As on 20 th March 2015		
	IDBI FMP-Series III-564 Days (September 2013) - L (Plan/Option)	AUM (in Cr.)	NAV
	Regular Plan -Dividend	0.572	11.4230
	Direct Plan-Growth	6.388	11.5077
	Regular Plan-Growth	28.901	11.4230
Purpose of Rollover	The purpose of rollover is to provide investors with an opportunity to continue to benefit from the prevailing yields in the fixed income market.		
Period of Rollover	540 Days		
Extended Maturity Date	October 3, 2016		
Terms of rollover	Upon rollover of the plan, certain provisions of the plan stand modified (mentioned below)		

The existing and modified provisions are stated below:-

Particulars	Existing Provisions			Modified Provisions		
Maturity Date	April 13, 2015			October 3, 2016 (or immediately succeeding business day in case if October 3, 2016 is a holiday/non-business day)		
Tenor of the Scheme	564 days			540 days		
Asset allocation	Instrument	Min	Max	Instrument	Min	Max
	Money Market instruments	0%	30%	Money Market instruments	0%	30%
	Debt instruments (including government securities, floating rate debt instruments and securitized debt)	70%	100%	Debt instruments (including government securities, floating rate debt instruments and securitized debt)	70%	100%
	Investment in Securitized Debt not to			Investment in Securitized Debt not to exceed		

<p>exceed 50% of the net assets of the Scheme.</p> <p>Investment in Derivatives will be up to 50% of the net assets of the Scheme.</p> <p>The Scheme does not propose to invest in ADRs /GDRs and foreign securities.</p> <p>The scheme does not propose to engage in Short Selling and Securities Lending</p> <p>The cumulative gross exposure through money market instruments, debt instruments ((including government securities, floating rate debt instruments and securitized debt) and derivative positions should not exceed 100% of the net assets of the scheme.</p> <p>Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI from time to time.</p> <p>The Scheme will have exposure in the following instruments.</p> <table><tr><th rowspan="2">Instrument</th><th colspan="3">Credit rating</th></tr><tr><th>AAA</th><th>AA</th><th>NA</th></tr><tr><td>NCD</td><td>65%-70%</td><td>25%-30%</td><td>-</td></tr><tr><td>CBLO/T-Bills</td><td>-</td><td>-</td><td>0%-5%</td></tr></table> <p>No investment proposed below A3 rating.</p> <p>The above table reflects the intended allocation against each sub asset class/credit rating and there will not be any variations between the allocation indicated above and the final portfolio except in the following instances.</p> <p>1) In case of non availability of and taking in</p>	Instrument	Credit rating			AAA	AA	NA	NCD	65%-70%	25%-30%	-	CBLO/T-Bills	-	-	0%-5%	<p>50% of the net assets of the Scheme.</p> <p>Investment in Derivatives shall not exceed 50% of the net assets of the Scheme.</p> <p>The Scheme does not propose to invest in ADRs /GDRs and foreign securities.</p> <p>The scheme does not propose to engage in Short Selling and Securities Lending</p> <p>The cumulative gross exposure through money market instruments, debt instruments ((including government securities, floating rate debt instruments and securitized debt) and derivative positions should not exceed 100% of the net assets of the scheme.</p> <p>Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI from time to time.</p> <p>The Scheme will have exposure in the following instruments.</p> <table><tr><th rowspan="2">Instrument</th><th colspan="3">Credit rating</th></tr><tr><th>AAA</th><th>AA</th><th>NA</th></tr><tr><td>NCD</td><td>60%-65%</td><td>30%-35%</td><td></td></tr><tr><td>CBLO/T-Bills</td><td></td><td></td><td>0%-5%</td></tr></table> <p>No investment proposed below A3 rating.</p> <p>The above table reflects the intended allocation against each sub asset class/credit rating and there will not be any variations between the allocation indicated above and the final portfolio except in the following instances.</p> <p>1) In case of non availability of and taking in to account the risk reward analysis of CPs, NCDs including Securitized Debts, the scheme may</p>	Instrument	Credit rating			AAA	AA	NA	NCD	60%-65%	30%-35%		CBLO/T-Bills			0%-5%
Instrument		Credit rating																													
	AAA	AA	NA																												
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CBLO/T-Bills			0%-5%																												

	<p>to account the risk reward analysis of CPs, NCDs including Securitized Debts, the scheme may invest in CDs with highest credit rating (A1+) and CBLO. Such deviation may exist till suitable NCD/CP/securitized debt of desired credit quality is available.</p> <p>2) Positive variation in investment towards higher credit rating in the same instrument may be allowed. In view of the same, the fund manager will have the option to replace a AA rated instrument of CPs/ CDs/ NCDs/ SDs etc with a AAA rated instrument of the respective CPs/ CDs/ NCDs/ SDs etc.</p> <p>3) The Modifiers {"+" (plus) / "-"(minus)} used with the rating symbols for the categories AA to C will reflect the comparative standing within the category and intended allocation mentioned against a rating will include its modifiers also.</p> <p>4) At the time of building up the portfolio post NFO as per the investment objective of the scheme and also towards the maturity of the scheme there may be a higher allocation to cash and cash equivalent including units of IDBI Liquid Fund.</p> <p>All the investment will be made on the basis of credit rating prevalent at the time of investments. If two or more credit ratings are available for a single instrument, most conservative publicly available rating will be considered.</p> <p>In the event of asset allocation falling outside the limits specified in the intended allocation table mentioned above, the fund manager will review and rebalance the same Within 30 days (for schemes having tenor above 6 months)</p>	<p>invest in CDs with highest credit rating (A1+) and CBLO/T-Bills/ G-Sec. Such deviation may exist till suitable NCD/CP/securitized debt of desired credit quality is available.</p> <p>2) Positive variation in investment towards higher credit rating in the same instrument may be allowed. In view of the same, the fund manager will have the option to replace a AA rated instrument of CPs/ CDs/ NCDs/ SDs etc with a AAA rated instrument of the respective CPs/ CDs/ NCDs/ SDs etc.</p> <p>3) The Modifiers {"+" (plus) / "-"(minus)} used with the rating symbols for the categories AA to C will reflect the comparative standing within the category and intended allocation mentioned against a rating will include its modifiers also.</p> <p>4) At the time of building up the portfolio post the rollover as per the investment objective of the scheme and also towards the maturity of the scheme there may be a higher allocation to cash and cash equivalent including units of IDBI Liquid Fund.</p> <p>All the investment will be made on the basis of credit rating prevalent at the time of investments. If two or more credit ratings are available for a single instrument, most conservative publicly available rating will be considered.</p> <p>In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will review and rebalance the same Within 30 days (for schemes having tenor above 6 months)</p>
Benchmark	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

All other features of the Plan as explained in the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information will remain unchanged after rollover.

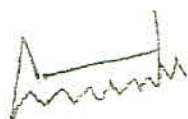
The roll over can be done only for those Unit holders who provide their written consent for rollover by signing and submitting consent letter. The consent letter for rollover is attached with this letter. You may alternatively download the consent letter from our website www.idbimutual.co.in. You may sign and submit the same at the nearest branch of IDBI Asset Management Ltd. /IDBI Mutual Fund or any of Investors Service centres of Karvy Computershare Pvt. Ltd.(KCPL) latest by **3.00 pm on Monday, April 13, 2015**. In case, your written consent in the form of consent letter is not received at the aforementioned branches/investor service centers within the deadline stipulated above, your units will be redeemed at the applicable NAV as on April 13, 2015 (Existing Maturity Date).

Unit holders are requested to note that the rollover of the above mentioned Fixed Maturity Plan is subject to compliance with SEBI guidelines in respect of minimum investors in the plan i.e. plan should have a minimum of 20 investors and no single investor should hold more than 25% of the total corpus of the plan. Further, it may also be noted that the roll over is also subject to a minimum corpus of Rs.20 crores under the plan on the date of roll over.

In view of the individual nature of tax implications, you are advised to consult your own tax advisor with respect to tax liabilities and other implications arising out of redemption/participation in the rollover of the plan.

We look forward for your continued support.

For and on behalf of
IDBI Asset Management Ltd.



ARUN KUMAR SINGH
Executive Director

Date: 25th March, 2015
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

If consent is not received within the deadline stipulated above, the units will be redeemed at the NAV on the Existing Maturity Date (April 13, 2015).